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## Massive New Seasons project in Northwest Portland gets new leadership team

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One of Portland's most active real estate developers is joining the team developing Slabtown Marketplace.

**Capstone** Partners is joining a new development team to complete Slabtown Marketplace, a **New Seasons Market-anchored** mixed-use project that was [formerly helmed](#) by Vancouver-based C.E. John before it backed out last spring.

The future of the \$46 million LEED-designed project was clouded in March when C.E. John backed out, billing the decision as a move to simplify its business on the eve of a generational transition.

[Tom DiChiara](#) and [Rob Hinnen](#), the project's leaders, [left C.E. and formed a new firm](#), Cairn Pacific LLC, to continue the project.

Capstone and Cairn Pacific have closed the financial package for the project and recently broke ground.

In addition to Northwest Portland's first New Seasons grocery, the project includes L.L. Hawkins, a 113-unit mixed-use apartment and retail building.

Under terms of the deal, Capstone purchased the property from C.E. John Co.

"Capstone is thrilled to be involved in this landmark mixed-use development," said [Chris Nelson](#), principal at Capstone.

Slabtown Marketplace is a significant undertaking because it represents the first project to break ground at the Con-way property, where 17 acres currently being used as parking are targeted to become one of Portland's next, greenest neighborhoods. The Con-way Master Plan was approved in September 2012 and contemplates a mix of building types that will bring urban density to the area through new residential, office and retail buildings.

Capstone's ongoing project list includes PDX Logistics Center, a speculative industrial project on Northeast Airport Way, and Grant Park Village, a \$60 million, New Seasons-anchored mixed-use project with 211 apartment units at Northeast 32nd Avenue and Broadway, near Portland's Hollywood district.

Wendy Culverwell covers sustainable business, manufacturing and law.